

# REVENUE PURPOSE STATEMENT RENEWAL VOTE

Tuesday, March 5, 2024

Learn more by visiting [glenwoodrps.org](https://glenwoodrps.org) or scan this QR code.



On **Tuesday, March 5, 2024**, Glenwood Community School District voters will decide whether to renew the district's Revenue Purpose Statement through 2051. If approved, the RPS will guide how GCSD is expected to spend its distribution of one-cent statewide sales tax revenue received through the Secure an Advanced Vision for Education (SAVE) fund.

In the months leading up to election day, we have strived to ensure our residents know the facts about the RPS. Below, you will see a number of ways GCSD has spent SAVE revenue since the current RPS was approved in 2012 with 88% of voter support.

## SAVE HISTORY

Since that approval 12 years ago, SAVE revenue has been used to address a variety of needs throughout GCSD. This includes roof repairs and replacements, new computers for students, and construction projects.

The GCSD Board of Education and administration have remained true to their word on how SAVE revenue would be leveraged. This includes:

- **Reducing** the district's **debt** on the high school general obligation (GO) bond by **\$3.55 million**.
- When interest rates declined, GCSD **refinanced** the high school GO bond, **saving** the district's taxpayers an additional **\$1.72 million** worth of interest.
- For the past three years, GCSD has also allocated SAVE revenue to pay a \$1.87 million PPEL revenue bond that will be callable in 2024. This PPEL was approved by voters to construct the Activities Complex in 2018.
- SAVE revenue and a \$500,000 donation from the Booster Club were also used to support construction of the Activities Complex.

## FRUGAL APPROACH

With a renewal on March 5 that extends the district's RPS until 2051, the Board of Education and administration will continue to spend SAVE dollars in a frugal manner that reduces debt and allows the district to move forward with projects that provide students of all ages with a quality learning environment.

## POTENTIAL PROJECTS

Finding a home for THRIVE, Kids Place, and an Innovation Center once the GRC closes



### THRIVE

has been instrumental in supporting at-risk students, but we do not have room for its programming in our high school.



### KIDS PLACE

operational costs will come from parent fees.



### INNOVATION CENTER

will allow our students to take another step forward through advanced opportunities like *precision agriculture*, *cyber security*, *robotics*, and *digital mass communication*.

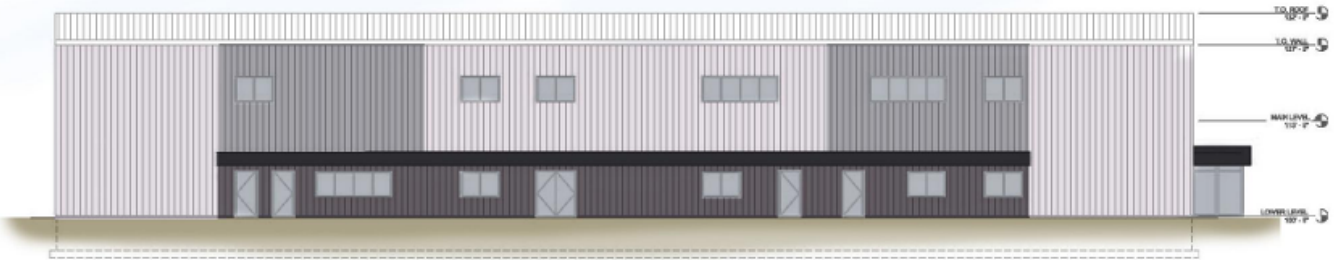
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## POTENTIAL DESIGN



WEST ELEVATION  
121'-0" x 117'-0"



EAST ELEVATION  
121'-0" x 117'-0"

